



Oficina del Presidente

August 19, 2022

Dear Albizu Students:

Discharge of student debt for students who were enrolled between May 13, 2020 and December 31, 2021 meeting specific criteria

Under the provisions of the American Rescue Plan (ARP), Public Law 117-2, an institution may discharge student debt or unpaid balances by discharging the complete balance of the debt (including associated fees and penalties) and count the discharge as lost revenue. Albizu University is taking this opportunity to discharge eligible student balances that are owed directly to the University, in accordance with the criteria listed below.

It is anticipated that approximately \$1,100,000 in additional institutional HEERF funding will also be used to assist students by using the institutional funds to resolve eligible students' outstanding balances for below for enrollment at Albizu at any time between March 13, 2020, and December 31, 2021, as described below.

Criteria for Grant Awards Payable Towards Outstanding Balances at Albizu University

In order to be eligible to have your outstanding balance to Albizu discharged, a student must meet at least one required part or subpart of each of the following sections: (I) Enrollment Period, (II) Student Status, (III) Degree-Seeking Criteria, and (IV) Unpaid Balance Criteria, as outlined below.

(I) Enrollment Period

- i. Enrollment period is defined as enrollment in at least one of the following terms: Spring 2020, Summer 2020, Fall 2020, Spring 2021, Summer 2021, or Fall 2021. The enrollment period applies only to enrollment at Albizu at any time between March 13, 2020, and December 31, 2021.

(II) Student Status

- i. Student Status is defined as a student who was:
 1. Enrolled in at least one of the terms under I(i), or
 2. Took a leave of absence in at least one of the terms under I(i), or
 3. Took a transitional license (also known as affiliation fee) in at least one of the terms under I(i), or
 4. Withdrew from enrollment on or after March 13, 2020, or

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5. Reenrolled after withdrawing in at least one of the terms under I(i), or
6. Did not resume enrollment after withdrawal.

(III) Degree Seeking Student Criteria

As stated above, to be considered an Eligible Student, students must also have been or are enrolled at Albizu as a Degree Seeking Student.

- i. Degree Seeking Student for this purpose is defined to include students who were enrolled in (1) a complete degree program of study, (2) the ESOL program, (3) enrolled in pre-requisite courses as a requirement to pursue a degree at Albizu University, and (4) Albizu graduates from the San Juan Campus or the Mayagüez University Center who graduated before the accreditation of the Master in Speech Language Pathology program by ASHA and who later enrolled at Albizu to complete courses under the accredited program.
- ii. Degree Seeking Student does not include any students who were not concurrently enrolled in a degree program at Albizu while taking any course(s) at Albizu. Specifically excluded are students who were enrolled under the following categories: (1) a single course or (2) on a course-by-course basis.

(IV) Unpaid Balance Criteria

- i. "Student Debt" is defined as an obligation and/or debt registered with the University within the current period.
- ii. "Unpaid Balance" is defined as an obligation not fulfilled during the past period and/or accumulation of Student Debt over several periods.
- iii. The Unpaid Balance is the amount reflected as unpaid and owed directly to Albizu, as reflected on the student's ledger card as of August 10, 2022, and that corresponds only to the Enrollment Period as describe under item I above.
- iv. "Owed directly to Albizu" is specifically defined as a sum owed by the student to Albizu and is reflected as owed to Albizu on the student's ledger in the Albizu financial office.
- v. The payoff of the Unpaid Balance of any eligible student shall not result in a credit balance.
- vi. Balances or debts owed to any other entities, or third parties are not included as part of the Unpaid Balances being discharged and will not be paid by Albizu. This includes but is not limited to the following third-party financial obligations: (1) government financial aid programs and (2) private financial aid programs.

The Applicable Debt Period

- a. The discharge of unpaid balances only includes balances owed by Eligible Students who meet all the required elements of the "Criteria for Grant Awards Payable Towards Outstanding Balances at Albizu University" for balances incurred during the Applicable Debt Period.

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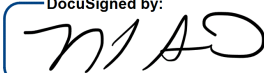
- b. Applicable Debt Period and the balances discharged include the following:
- i. a debt that resulted in a balance documented on the student's ledger and remained classified as unpaid as of August 10, 2022, or at the time the discharges are finalized that corresponds only to the Enrollment Period as describe under item I above.
 - ii. No unpaid balance incurred after the completion of, or attributable beyond, enrollment in the Fall 2021 term is included in the sum to be discharged. Therefore, even if a student is eligible, they may still owe an unpaid balance directly to Albizu University.

It is not necessary for a student who meets the above-referenced criteria to accept the discharge of their balance owed to Albizu. Changes to the student ledgers are anticipated to be reflected on the student ledger on or after August 19, 2022. Students will be able to review their updated balances by logging into their Self-Service accounts.

Additional Information

If you have questions, please review the HEERF III FAQ at <https://www.albizu.edu/cares-act/>. You can contact the Finance Department via email after August 22, 2022. The email address for students from the San Campus and the Mayaguez University is FinanceSJU@albizu.edu. Miami Campus students can email FinanceMIA@albizu.edu.

Cordially,

DocuSigned by:

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Nelson E. Soto, Ph.D.
President